COUNCIL BUDGET COMMITTEE MEETING
MINUTES

December 18, 2017
COUNCIL CHAMBERS
400 MAIN STREET SE

Airdrie is a vibrant, caring community rich in urban amenities and opportunities for everyone. We value a healthy, sustainable environment connecting people and places.

PRESENT
Mayor P. Brown
Deputy-Mayor C. Kolson
Councillor D. Belyk
Councillor R. Chapman
Councillor K. Hegg
Councillor A. Jones
Councillor T. Petrow

STAFF
P. Schulz, City Manager
S. Pollyck, Director of the CAO’s Office/City Clerk
K. Kitiuk, Recording Secretary

1. CALL TO ORDER - 4:05 PM

Mayor Brown called the meeting to order at 4:05 p.m.

2. MINUTES

1. Regular Meeting of November 17, 18, 20 and 27, 2017

2017-CBC-042
Moved By Councillor Jones

That Council Budget Committee adopts the minutes of the regular meeting of November 17, November 18, November 20 and November 27, 2017, as presented.

Carried
3. CONSENT AGENDA

1. 2017 Third Quarter Budget Update (Palki Biswas, Team Leader Financial Services)

In response to a question, L. Wiwcharuk Director of Corporate Services, noted that the City has made a number of investments over the last few months.

With respect to a question regarding Genesis Place and options to use specific services, L. Wiwcharuk noted a survey is being completed. More information will be coming forward. From a financial standpoint, no modeling has been completed.

With respect to a road debenture, L. Wiwcharuk responded that the capital plan is considered when looking at a number of projects coming from various reserves. Timing of when debt is drawn is considered. Debt funding and levy funding are also considered when looking at funding capital projects. Discussions continued with respect to annual surpluses and tax increases. L. Wiwcharuk offered to return to Council Budget Committee with further information on this matter. Discussion continued with respect to surpluses of comparable communities.

2017-CBC-043
Moved By Deputy-Mayor Kolson

That Council Budget Committee accepts the report titled “2017 Third Quarter Budget Update” for information.

Carried

4. AGENDA REPORTS

There were no items.

5. COMMITTEE OF THE WHOLE

There were no items.
6. ADJOURNMENT

P. Brown adjourned the meeting at 4:21 p.m.

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Mayor

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City Clerk